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: Case No. CV 96-4849 (ERK)(MDG)
: (Consolidated with CV 96-5161
:
: and CV 97-461)

MEMORANDUM & ORDER

KORMAN, J.:

With this one hundred and fifty-first set, a total of US \$449,093,046.65 will have been awarded thus far. This total amount is comprised of Awards issued under CRT I and CRT II combined, and Plausible Undocumented Awards (PUAs). Under CRT I alone, which took place from 1997 through 2000, 207 accounts, with a value of US \$18,184,492.00, were awarded as accounts that had belonged to Victims of Nazi Persecution. Under CRT II alone, 2,503 Awards for 4,022 accounts totaling US \$378,436,034.13 will have been made to date to Victims or Targets of Nazi Persecution making up the Deposited Assets Class, with the average Award amounting to US \$130,825.21.¹ The

¹ In calculating the average value, the Set 75 award and the two Set 110 awards were excluded because their size made them outliers that would

total number of PUAs issued to date is 10,623 less 133 full and partial deductions totaling \$52,472,520.52.

With this one hundred and fifty-first set, a total of 3,326 Certified Denials to 7,232 accounts will have been approved under CRT II. In 3,209 of these 3,326 Denials, the CRT concluded that the Claimant was not able to identify his or her relative as the Account Owner; in 86 cases the CRT concluded that the Account Owner closed the account and received the proceeds him/her self, in 26 cases the CRT determined that the Claimant was not entitled to the Account Owner's account, and in 5 cases the CRT determined that the evidence submitted was insufficient to support the existence of a bank account belonging to the Claimed Account Owner.

This submission includes four Awards to four Primary Claimants who previously received a Plausible Undocumented Award ("PUA"), as detailed in Annex C to this Order. Each recipient was made aware at the time the PUA was awarded that, in the event the CRT located a Swiss Bank account or accounts to which he/she was entitled, the PUA amount of US \$5,000.00 already received would be deducted from any future award(s) that may be made in connection with such account(s). Therefore, the amount requested for transfer to the Swiss Banks Settlement-Dormant Accounts - Payment Account equals the award amount of US \$2,102,682.59 for the 18 Awards referred to above less US \$20,000.00 for previous PUA payments, for a total of US \$2,082,682.59.

As set forth in the Awards and as required by Article 31(3) of the Rules, the Certified Awards shall be paid in full by the Special Masters after approval of such Awards by the Court.

Therefore, it is hereby

ORDERED that the attached 18 Awards are hereby approved for payment pursuant to Article 31(2) of the Rules;

ORDERED that the attached 1 Award Denial is hereby approved for release to the relevant Claimants;

have skewed the result. The calculation further excludes three denial reversals, as well as payments of decisions on appeal totaling US \$4,605,779.97.


ORDERED that for the payment of these 18 Awards certified by the CRT and approved by the Court, less the 4 payments previously made in the form of PUAs, the Signatories of the Settlement Fund are hereby ordered to transfer immediately \$2,082,682.59 from the Settlement Fund to the Swiss Banks Settlement-Dormant Accounts-Payment Account;

It is further ordered that the Special Masters shall provide the Court with the name and address of every class member receiving an Award and Award Denial, which information shall be filed with the Court under seal.

I will issue additional orders approving Awards certified by the CRT and transferring further sums from the Settlement Fund as the CRT certifies them to this Court.

Dated: Brooklyn, New York
November 15, 2007

SO ORDERED: 



Edward R. Korman
United States District Judge

CLAIMS RESOLUTION TRIBUNAL

[BATCH CLI] - ANNEX A

Pursuant to Article 16 of the Rules Governing the Claims Resolution Tribunal, as amended, (the "Rules"), the Claims Resolution Tribunal hereby certifies as of 14 November 2007 the following Awards for approval by the Court and payment by the Special Masters:

Account Owner Last Name and Claim Number		Award Amount (SFr.)
1.	Alexander 204966/BW; 219341/BW	26,750.00
2.	Bank 753051/JW	83,943.75
3.	Bär 400313/MBC	10,375.00
4.	Béraha 710527/RS	26,750.00
5.	Elias 710690/WI	59,281.25
6.	Fischer, Cécile 733332/MI	11,582.00
7.	Fleischmann 223889/RS	27,050.00
8.	Glaser 219227/MBC	49,375.00
9.	Haas 732115/MBC	49,375.00
10.	Hirsch 203364/RS; 204377/RS; 205451/RS; 208107/RS; 754596/RS*	12,172.50
11.	Kuhn, Erich 708736/MBC	49,375.00
12.	Löbl 501752/CU/TC**	327,275.00
13.	Miller C. M. 207784/MBC; 702135/MBC	49,375.00
14.	Pascal 004860/RS	49,375.00
15.	Pollacchi 218898/GO; 218899/GO; 500328/GO; 500329/GO**	1,146,000.00
16.	Portheim 500664/KG; 500892AZ/KG; 501112/KG; 501199/KG; 501736/KG**	338,150.00
17.	Waldmann 402167/BE	26,750.00
18.	Walter, Paul 215364/RS; 219031/RS; 400501/RS; 401544/RS*	12,050.00
TOTAL		2,355,004.50
Total Amount in US Dollars²		2,102,682.59

* MPM Award

** Substantively reviewed by SM Junz

² Exchange rate as of 14 November 2007 of 1.12 Swiss Francs per U.S. Dollar.

CLAIMS RESOLUTION TRIBUNAL

[BATCH CLI] - ANNEX B

Pursuant to Article 16 of the Rules Governing the Claims Resolution Tribunal, as amended, (the "Rules"), the Claims Resolution Tribunal hereby certifies as of 14 November 2007 the following Award Denial for approval by the Court:

Account Owner Last Name and Claim Number		Denial Type
1.	Grünfeld 711111/HB; 402043/HB	Identification